

Required Supplemental Information

The required supplemental information presents budgetary comparisons (original and final budget), actual inflows and outflows, and balances of general fund and for each major fund.



REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
GENERAL FUND
FOR THE FISCAL YEAR ENDED AUGUST 31, 2017

| | BUDGETED AMOUNTS | | ACTUAL AMOUNT | VARIANCE |
|--|---------------------|---------------------|----------------------|---------------------|
| | ORIGINAL | FINAL | | |
| REVENUES | | | | |
| Local | \$ 47,260,163 | \$ 47,260,163 | \$ 44,193,152 | \$ (3,067,011) |
| State | 137,654,735 | 137,654,735 | 139,023,835 | 1,369,100 |
| Federal | 16,633,159 | 16,122,280 | 15,802,649 | (319,631) |
| Other | 627,700 | 1,138,579 | 848,264 | (290,315) |
| TOTAL REVENUES | 202,175,757 | 202,175,757 | 199,867,900 | (2,307,857) |
| EXPENDITURES | | | | |
| CURRENT | | | | |
| Regular Instruction | 118,949,723 | 118,949,723 | 113,800,902 | 5,148,821 |
| Special Education | 25,389,715 | 25,389,715 | 24,684,257 | 705,458 |
| Vocational Instruction | 6,835,926 | 6,835,926 | 6,866,517 | (30,591) |
| Compensatory Education | 14,643,285 | 14,643,285 | 15,161,857 | (518,572) |
| Other Instructional Programs | 4,560,157 | 4,560,157 | 881,152 | 3,679,005 |
| Community Services | 1,382,601 | 1,382,601 | 971,631 | 410,970 |
| Support Services | 22,023,795 | 22,023,795 | 21,495,127 | 528,668 |
| Child Nutrition Services | 7,746,702 | 7,746,702 | 6,206,085 | 1,540,617 |
| Pupil Transportation Services | 7,593,855 | 7,593,855 | 7,185,911 | 407,944 |
| CAPITAL OUTLAY | | | | |
| Equipment | 602,444 | 602,444 | 648,612 | (46,168) |
| TOTAL EXPENDITURES | 209,728,203 | 209,728,203 | 197,902,049 | 11,826,154 |
| Excess of Revenues Over (Under) Expenditures | (7,552,446) | (7,552,446) | 1,965,851 | 9,518,297 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Sale of Equipment | - | - | 2,590 | 2,590 |
| Total Other Financing Sources (Uses) | - | - | 2,590 | 2,590 |
| Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses | (7,552,446) | (7,552,446) | 1,968,441 | 9,520,887 |
| FUND BALANCE-September 1 | 14,000,000 | 14,000,000 | 14,370,497 | 370,497 |
| FUND BALANCE -August 31 | \$ 6,447,554 | \$ 6,447,554 | \$ 16,338,938 | \$ 9,891,384 |

* Prepared on the GAAP Budgetary Basis of Accounting

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2017

| | BUDGETED AMOUNTS | | ACTUAL | VARIANCE |
|---|---------------------|---------------------|---------------------|--------------------|
| | ORIGINAL | FINAL | AMOUNT | |
| REVENUES | | | | |
| General | \$ 1,824,512 | \$ 1,824,512 | \$ 658,595 | \$ (1,165,917) |
| Athletics | \$ 278,570 | 278,570 | 203,195 | (75,375) |
| Classes | \$ 254,250 | 254,250 | 116,303 | (137,947) |
| Clubs | \$ 2,214,885 | 2,214,885 | 1,251,025 | (963,860) |
| Private Monies | \$ 134,000 | 134,000 | 50,937 | (83,063) |
| Total Revenues | 4,706,217 | 4,706,217 | 2,280,054 | (2,426,163) |
| EXPENDITURES | | | | |
| General | 1,341,435 | 1,341,435 | 494,983 | 846,452 |
| Athletics | 425,193 | 425,193 | 239,824 | 185,369 |
| Classes | 276,575 | 276,575 | 121,418 | 155,157 |
| Clubs | 2,520,444 | 2,520,444 | 1,260,623 | 1,259,821 |
| Private Monies | 134,100 | 134,100 | 46,789 | 87,311 |
| Total Expenditures | 4,697,747 | 4,697,747 | 2,163,637 | 2,534,110 |
| Excess of Revenues Over (Under) Expenditures | 8,470 | 8,470 | 116,417 | 107,947 |
| FUND BALANCE - September 1 | 1,032,671 | 1,032,671 | 1,453,658 | 420,987 |
| FUND BALANCE - August 31 | \$ 1,041,141 | \$ 1,041,141 | \$ 1,570,075 | \$ 528,934 |

*Prepared on the GAAP Budgetary Basis of Accounting.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
ACTUARIAL VALUATION OF POST EMPLOYMENT BENEFITS
OTHER THAN PENSION
SCHEDULE OF FUNDING PROGRESS

| Fiscal Year Ended August 31 | Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | Unfunded Actuarial Accrued Liabilities (UAAL) | Funded Ratio | Covered Payroll | UAAL As a Percentage of Covered Payroll |
|------------------------------------|---------------------------------|----------------------------------|------------------------------------|--|---------------------|------------------------|--|
| 2009 | August 31, 2009 | \$ - | \$ 39,459,390 | \$ 39,459,390 | 0% | \$ 86,000,573 | 46% |
| 2010 | August 31, 2009 | \$ - | \$ 39,459,390 | \$ 39,459,390 | 0% | \$ 87,724,325 | 45% |
| 2011 | August 31, 2011 | \$ - | \$ 35,942,820 | \$ 35,942,820 | 0% | \$ 78,871,163 | 46% |
| 2012 | August 31, 2011 | \$ - | \$ 35,942,820 | \$ 35,942,820 | 0% | \$ 89,476,306 | 40% |
| 2013 | August 31, 2013 | \$ - | \$ 30,118,346 | \$ 30,118,346 | 0% | \$ 81,582,322 | 36.9% |
| 2014 | August 31, 2013 | \$ - | \$ 30,118,346 | \$ 30,118,346 | 0% | \$ 84,845,614 | 35.5% |
| 2015 | August 31, 2015 | \$ - | \$ 38,509,601 | \$ 38,509,601 | 0% | \$ 92,928,939 | 41.4% |
| 2016 | August 31, 2015 | \$ - | \$ 38,509,601 | \$ 38,509,601 | 0% | \$ 97,110,516 | 39.7% |
| 2017 | August 31, 2017 | \$ - | \$ 34,976,240 | \$ 34,976,240 | 0% | \$ 106,865,582 | 32.7% |

Note 1: The provisions of the Governmental Accounting Standards Board for the actuarial valuation of post employment benefits were adopted for the fiscal year ended August 31, 2009, therefore only eight years of data are shown.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF JUNE 30, 2017
LAST 10 FISCAL YEARS*

| | 2017 | 2016 | 2015 |
|---|------------|------------|------------|
| Plan: PERS 1 | | | |
| District's Proportion of the net pension liability (percentage) | 0.249462% | 0.243299% | 0.235030% |
| District's proportionate share of the net pension liability (amount) | 11,837,143 | 13,066,316 | 12,294,252 |
| District's covered-employee payroll | 31,117,271 | 29,293,377 | 26,627,617 |
| District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll | 38.04% | 44.61% | 46.17% |
| Plan fiduciary net position as a percentage of the total pension liability | 61.24% | 57.03% | 59.10% |
| Plan: SERS 2/3 | | | |
| District's Proportion of the net pension liability (percentage) | 1.510411% | 1.565491% | 1.527114% |
| District's proportionate share of the net pension liability (amount) | 7,453,500 | 10,281,628 | 6,202,389 |
| District's covered-employee payroll | 30,856,255 | 28,969,671 | 26,284,813 |
| District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll | 24.16% | 35.49% | 23.60% |
| Plan fiduciary net position as a percentage of the total pension liability | 90.79% | 86.52% | 90.92% |
| Plan: TRS 1 | | | |
| District's Proportion of the net pension liability (percentage) | 1.601673% | 1.623871% | 1.563259% |
| District's proportionate share of the net pension liability (amount) | 48,422,876 | 55,442,817 | 49,526,279 |
| District's covered-employee payroll | 88,949,650 | 81,961,169 | 75,062,155 |
| District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll | 54.44% | 67.65% | 65.98% |
| Plan fiduciary net position as a percentage of the total pension liability | 65.58% | 62.07% | 65.70% |
| Plan: TRS 2/3 | | | |
| District's Proportion of the net pension liability (percentage) | 1.605022% | 1.622560% | 1.567497% |
| District's proportionate share of the net pension liability (amount) | 14,813,440 | 22,282,564 | 13,226,568 |
| District's covered-employee payroll | 88,002,945 | 80,831,106 | 73,340,017 |
| District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll | 16.83% | 27.57% | 18.03% |
| Plan fiduciary net position as a percentage of the total pension liability | 93.14% | 88.72% | 92.48% |

*This schedule is to be built prospectively until it contains 10 years of data.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
SCHEDULE OF DISTRICT CONTRIBUTIONS
AS OF AUGUST 31, 2017
LAST 10 FISCAL YEARS*

| | 2017 | 2016 | 2015 |
|---|---------------|---------------|---------------|
| Plan: PERS 1 | | | |
| Contractually required contribution | \$ 1,500,575 | \$ 1,379,743 | \$ 1,080,193 |
| Contributions in relation to the contractually required contributions | \$ 1,500,575 | \$ 1,379,743 | \$ 1,080,193 |
| Contribution deficiency (excess) | 0 | 0 | 0 |
| District's covered-employee payroll | \$ 31,429,235 | \$ 29,688,039 | \$ 27,045,866 |
| Contribution as a percentage of covered-employee payroll | 4.77% | 4.65% | 3.99% |
| Plan: SERS 2/3 | | | |
| Contractually required contribution | \$ 2,045,807 | \$ 1,872,865 | \$ 1,484,686 |
| Contributions in relation to the contractually required contributions | \$ 2,045,807 | \$ 1,872,865 | \$ 1,484,686 |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - |
| District's covered-employee payroll | \$ 31,171,337 | \$ 29,372,449 | \$ 26,710,560 |
| Contribution as a percentage of covered-employee payroll | 6.56% | 6.38% | 5.56% |
| Plan: TRS 1 | | | |
| Contractually required contribution | \$ 5,604,834 | \$ 4,935,204 | \$ 3,498,213 |
| Contributions in relation to the contractually required contributions | \$ 5,604,834 | \$ 4,935,204 | \$ 3,498,213 |
| Contribution deficiency (excess) | 0 | 0 | 0 |
| District's covered-employee payroll | \$ 89,873,171 | \$ 83,219,448 | \$ 76,034,791 |
| Contribution as a percentage of covered-employee payroll | 6.24% | 5.93% | 4.60% |
| Plan: TRS 2/3 | | | |
| Contractually required contribution | \$ 5,913,706 | \$ 5,296,086 | \$ 4,165,580 |
| Contributions in relation to the contractually required contributions | \$ 5,913,706 | \$ 5,296,086 | \$ 4,165,580 |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - |
| District's covered-employee payroll | \$ 88,963,252 | \$ 82,150,225 | \$ 74,410,975 |
| Contribution as a percentage of covered-employee payroll | 6.65% | 6.45% | 5.60% |

*This schedule is to be built prospectively until it contains 10 years of data.